



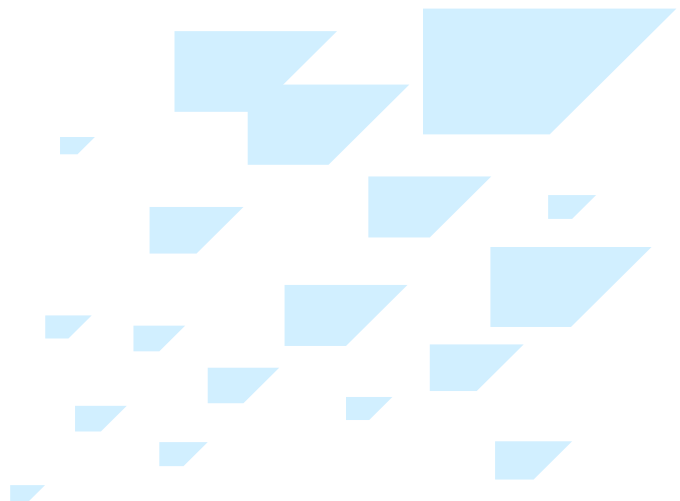
SAP Taulia Multifunder: Dynamic Capital Orchestration for the Modern Treasury



For large corporates, liquidity itself is rarely the binding constraint; the real challenge lies in deploying capital efficiently, maintaining operational agility, and strengthening the financial resilience of the entire supply chain.

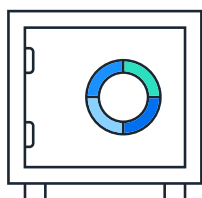
While traditional single-arranger models deliver liquidity, many treasuries are finding that they limit flexibility due to inherent structural constraints.

SAP Taulia's Multifunder platform is a technology-neutral orchestration layer designed to complement your existing banking relationships. By centralizing interactions, it gives treasurers direct control over program economics, funder allocation, and supplier enablement—preserving the strategic value of every bank partnership in your syndicate.





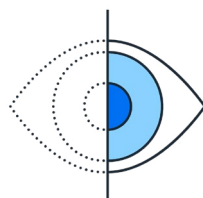
What are the Benefits of SAP Taulia's Multifunder platform?



Syndicate Coordination and Strategic Relationship Management

For corporates with diversified banking groups, SAP Taulia's Multifunder platform enables a more intentional, treasurer-led approach to syndicate coordination:

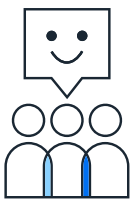
- **Treasurer-Led Allocation:** Dynamically allocate SCF volume among your preferred relationship banks to meet wallet share targets with greater precision.
- **Seamless Syndicate Flexibility:** If a bank partner adjusts their risk appetite, you can rebalance volume across your existing syndicate or onboard new funders without renegotiating complex master agreements.
- **Diversification and Resilience:** A multifunder architecture mitigates concentration risk, ensuring uninterrupted liquidity even if individual funder capacity fluctuates.
- **Active Distribution & Market Access:** Leverage a dedicated syndication team that collaborates with your core banks while proactively sourcing new bank and non-bank liquidity to ensure your program's capacity grows alongside your business.



Capital Efficiency and Yield Optimization

Your credit rating underpins competitive pricing, but the next frontier of value is how dynamically you can deploy capital:

- **Dynamic Toggling:** Move fluidly between utilizing third-party bank liquidity and deploying the firm's own excess cash via Dynamic Discounting.
- **Attractive Balance Sheet Yield:** In cash-rich environments, using your own balance sheet to fund early payments generates a compelling yield that often outperforms standard benchmarks.
- **Competitive Pricing Discipline:** By maintaining a transparent funding environment, you encourage syndicate banks to remain commercially sharp, optimizing your weighted average cost of capital.



Broader Supplier Enablement

While traditional bank-led programs cater to the largest strategic suppliers, SAP Taulia extends this capability further down the supply chain:

- **Streamlined Onboarding:** The platform simplifies the administrative burden of enrolling suppliers, efficiently delivering liquidity to mid-market and long-tail suppliers.
- **Geographic Scalability:** Expand your SCF program into new jurisdictions rapidly, without needing to establish separate bilateral bank infrastructure in every local market.













Operational Simplification and Unified Reconciliation

Disparate bank portals create administrative overhead and IT maintenance burdens. SAP Taulia reduces this operational complexity:

- **Single Source of Truth:** Consolidate all funder interactions, supplier enrolment, and early payment activity into one unified interface, deeply integrated with your ERP.
- **Automated Reconciliation:** The platform handles automated settlement and reconciliation across all participating funders, significantly reducing the manual burden on your Shared Service Centers and AP teams.

Comparison: SAP Taulia vs. Traditional Bank Models

Both approaches deliver value, but the multifunder model offers additional flexibility for treasuries seeking greater control and diversification.

Feature	Old Bank-Led Model	SAP Taulia Model
Programme Control	 Lead arranger coordinates allocations, structural terms, and participant onboarding.	 The Corporate Treasurer, in collaboration with the SAP Taulia team, orchestrates wallet share and funder allocation to align with relationship priorities.
Capital Flexibility	 Reliant on the lead bank balance sheet to first fund the program and then sub-participate to other banks. If the lead bank has balance sheet constraints, all sub-participants are impacted.	 Seamlessly toggle between diverse bank and non-bank funding, and self-funding via Dynamic Discounting. SAP Taulia can introduce new banks or non-banks to complement your bank syndicate.
Supplier Reach	 Typically focused on the top 50–75 strategic suppliers.	 Streamlined onboarding enables broader enablement across the mid-market and long-tail supplier base.
Bank Relationship Management	 Main relationship with lead bank, which manages sub-participating banks - this creates “tiers” and sub-participating banks are subservient to lead bank’s asset/ P&L requirement and balance sheet /operational constraints.	 All banks in the syndicate are at the same level with pari passu status and pro rata allocation based on your requirements.
Reconciliation	 Requires navigating multiple bank portals with manual ERP reconciliation.	 Single, ERP-integrated platform handling all routing, reporting, and settlement.

Conclusion

Adopting SAP Taulia’s Multifunder platform represents a shift from static program management to dynamic capital orchestration. It does not replace your banking relationships—it amplifies them, giving treasurers the

tools to allocate strategically, deploy capital with precision, remove reliance on one or two lead banks, and extend the benefits of supply chain finance deeper into your global supplier network. The result is a more

resilient, more efficient, and more strategically aligned supply chain finance or receivables finance program.

