The Challenges of Running a Small Business

Like many small businesses, MM Manufacturing faces a number of challenges, including complying with government regulations, managing the rising costs of insurance and keeping its supply chain flowing. Marianne notes, “Being a sole proprietor, I am always sensitive to ensuring I have constant cash flow coming into the business. Taulia has made that easier than ever.”

Given her need for cash flow, she knows she can’t take “too many risks” with her money and her income must remain steady at all times. As Marianne explains, every month her “company starts out with zero.” For that reason, “timely payments are critical,” so that by the end of the month, she’ll have enough to pay her vendors and also set a little aside for herself.

According to Marianne, “Taulia is a great program” for a number of reasons. First, the streamlined, one-stop system sends Marianne notifications through the portal letting her know the status of her orders, invoices and payments. In mere seconds, Marianne can transform purchase orders into invoices and once she submits her invoices, the system speeds up the payment process significantly. “I know exactly when my invoices are approved and can go in and opt for early payment. There’s no more waiting around for paper checks.”

In short, Taulia offers all the features she needs to allow her company to live up to its marvelous namesake. With rapid, more efficient access to cash flow, small businesses like Marianne’s can improve their operations, increase their production and expand to meet customer demand.